

The Nasik Merchants Co-op Bank Ltd., Nashik.

नामको बँक
(मल्टि-स्टेट शेड्युल्ड बँक)



Namco Bank
(Multi-State Scheduled Bank)

The Nasik Merchants Co-Operative Bank Ltd., Nashik (Multi-State Scheduled Bank)

Administrative Office: A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308200 to 206

E-mail: helpdesk@namcobank.in

Web Site: www.namcobank.in

Ref. No. HO/SAR/Auction/11/2026-2027

Date: 05/08/2026

AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS”. which is now in the **Physical possession** of the Authorized Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

Name of the borrower & Guarantors	Description of properties	Name and address of the Branch/ Contact No.	Date Time And Place Of Auction.	Date of Demand Notice and Possession	Amount (Rs.) Due for Loan Recovery
<u>Borrower: -</u> Mr. Sable Narayansingh Rupa (M/s. Saivishwa Agro Traders) <u>Guarantors/consenting party: -</u> 1) Mr.Gabale Ramdas Tukaram 2) Mr.Waltule Vitthal Devram 3) Smt. Dhoti Babita Jagannath (consenting party)	A) All that piece and parcel of the property situated within registration Division and District Nashik, Sub-Division and taluka Igatpuri out of mauje Ghoti Gram panchayat immovable property, bearing S.No.245,260/4 , 259 paiki 1 and its plot no-29 and part its plot no-7,half of its area 41.82 sq.mtr.and as per approved plan constructed building area 96.99 sq.mtr (ground floor 41.77 sq. mtr. + 1 st floor 55.52 sq. mtr.) gram panchayat house no.3301. B) All that piece and parcel of the property situated within registration Division and District Nashik, Sub-Division and taluka Igatpuri out of mauje Ghoti Gram panchayat immovable property bearing S.No.291 total area 0.06.5 as per approved plan constructed building name Sai Vishnu complex, ground floor shop No.4 and its area 30.67 sq.mtr. grampanchayat property no.3625 bounded by as follows:-	The Nashik Merchants Co-op Bank Ltd, Nashik. Ghoti Branch Add: - Grampanchyat property no-1471,Ground floor ,RCC work, Near HDFC & SBI Bank ,At. Pt. Ghoti,Tal.Igatpuri,Dist-Nashik- Ph. No:- 02553-220816 Mail ID: - legal@namcobank.in overdue@namcobank.in Ph. No- 0253-2308200 To 206 9850009666 / 9423256101	Friday 28th August 2026 Time: - 12 a.m. To 3 p.m. The Nashik Merchants Co-Op. Bank Ltd, Nashik. Administrative Office: Overdue Section A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007	Demand Notice – 14/09/2020 ----- Symbolic Possession -05/01/2021 ----- Physical Possession - 16/01/2025 & 05/02/2025	Rs.22,78,949/- (Rupees Twenty two Lakh seventy eight Thousand nine Hundred and Forty nine Rupees Only) + further Interest thereon from Dt. 01/09/2019 + charges etc.

	Property A	Property B
East	Plot No. 07, of Mr. kaule Sir	Common passage
West	Property of Mr. Nimba Bhor	Remaining part of Mr. Sable
South	Colony Road	Stair Case
North	Colony road , shop No. 02 & 03	Shop No.02 & 03

	Property A	Property B
Reserve Price	Rs.25,00,000/-	Rs.10,35,000/-
Earnest Money Deposit (10% Of Reserve Price)	Rs.2,50,000/-	Rs. 1,03,500/-
Incremental Amount	Multiple of Rs.10,000/-	Multiple of Rs.10,000/-

Earnest Money (deposit) Refundable to unsuccessful bidders

10% of the Offer Price by DD/PO in favor of **“The Nasik Merchants’ Co-Op. Bank Ltd., Nashik”** shall be submitted application along with Pan and Aadhar Card in our **Ghoti branch or overdue department**, Administrative Office of the Bank at Satpur, Nashik on or before **Thursday 27th August 2026, up to 4 p.m.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder cannot participate in auction.

Information and inspection of the Property to be sold –

The bidder can visit the property on **Friday 21st August 2026, 12 a.m. to 2 p.m.** and relevant information will be made available at Administrative office or at our **Ghoti Branch and Overdue Department Head Office, Satpur, Nashik** with Prior appointment of the Authorized Officer of the bank or any working day.

Statutory 15 days’ sale Notice under rule 8 (6) of the SARFAESI ACT 2002 send to borrower, Guarantor and Mortgagor.

Terms and Conditions:

- The Authorized Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited without any intimation and the property will be kept for sale again.
- Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs & above.
- Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges, and Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities, which are applicable. In every case, the decision of the Authorized Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- The property will be sold in **“AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS, AND AS IT IS CONDITION”** condition including encumbrances if any (There are no encumbrances to the knowledge of the bank).

Authorized Officer
The Nasik Merchants’ Co-operative Bank Ltd., Nashik